

IOWA ASSOCIATION OF SCHOOL BOARDS: FUND SUMMARY

REVENUES

- PROPERTY TAX
- INCOME SURTAX
- STATE AID
- GRANTS
- MISC. INCOME

- ADMISSIONS
- ACTIVITY FEES
- STUDENT FEES
- FUNDRAISING
- ATHLETIC PROTECTIVE EQUIPMENT TRANSFER

- PROPERTY TAX
- INSURANCE CLAIM PROCEEDS

- PROPERTY TAX
- INCOME SURTAX

- SALES TAX
- BOND PROCEEDS

- PROPERTY TAX
- TRANSFERS (PPEL & SALES TAX)

- PROPERTY TAX

GOVERNMENTAL FUNDS

GENERAL FUND
All school district educational programming and most operations

STUDENT ACTIVITY FUND
Student-related cocurricular or extracurricular activities

MANAGEMENT FUND
Specific personnel liability costs per law

PHYSICAL PLANT & EQUIPMENT LEVY (PPEL)
Funding for infrastructure, maintenance & repair

SAVE FUND
Funding for school infrastructure

DEBT SERVICE FUND
Account for debt payments

PUBLIC EDUCATION & RECREATION FUND (PERL*)
Public recreation places and playgrounds

EXPENDITURES

- SALARIES
- EMPLOYEE BENEFITS
- SERVICES
- MATERIALS
- SUPPLIES
- TRANSPORTATION

- SUPPORT ATHLETIC OR COCURRICULAR ACTIVITIES
- CLUBS

- PROPERTY LIABILITY
- UNEMPLOYMENT
- EARLY RETIREMENT BENEFITS
- ARBITRATION
- MEDIATION
- CLAIM TRANSFER

- PURCHASE & IMPROVEMENT OF GROUNDS/BUILDINGS
- CONSTRUCT/REPAIR
- BUILDING LEASE
- TECHNOLOGY
- BUSES
- EQUIPMENT > \$500
- PRINCIPAL/INTEREST TRANSFER

- CAPITAL PROJECTS
- PRINCIPAL/INTERNAL TRANSFER
- ANY PPEL PURPOSE

- PRINCIPAL DEBT PAYMENT
- INTEREST DEBT PAYMENT

- COMMUNITY RECREATION PLACES
- PLAYGROUNDS
- COMMUNITY ED

*ended in 2023 ended new PERL levies g levies to continue

PROPRIETARY FUND

REVENUE

- FEDERAL STATE
- MEAL SALES
- TUITION
- FEES

ENTERPRISE FUND

EXPENDITURES

- FOOD SERVICE
- BREAKFAST & LUNCH
- CHILD CARE
- COMMUNITY ED

PROPRIETARY FUND

REVENUE

- SELF FUNDED INSURANCE PREMIUMS/ DEPARTMENT REIMBURSEMENTS

INTERNAL SERVICE FUND

EXPENDITURES

- SELF FUNDED INSURANCE CLAIMS
- DEPARTMENT CHARGEBACKS

FIDUCIARY FUND

REVENUE

- DESIGNATED GIFTS/OTHER ENTITY REVENUE

TRUST & CUSTODIAL FUND

EXPENDITURES

- SCHOLARSHIPS
- REMITTANCE TO OTHER ENTITY